

# 2025 SQUARE BUDGET

1st Draft  
4% increase in Budget Income  
6% Increase in Capital Income  
7.4% Decrease cable  
Revised 10/24/2024  
Committee and Board Approved

	2024		2025
DESCRIPTION	BUDGET		BUDGET
1) Operating Income	266,522	4%	277,183
2) Interest Income	1,000		500
3) Cable TV/WiFi Income	48,274	7.4% decrease	44,685
4) Maintenance Income	5,400		7,500
5) Miscellaneous Income	950		950
6) Discounts obtained from vendors			
7) Capital Replacement Fund Income *	194,805	6%	216,021
8) * Funds from Owners Equity	260,318		197,448
<b>TOTAL OPERATING INCOME</b>	<b>777,269</b>		<b>744,287</b>
<b>* Funds from Owners Equity ( Balance Sheet)</b>			
9) Salaries - 10%	37,900		34,390
10) Office Expense - 10%	1,350		1,500
11) Computer/Web Site - 10%	2,000		1,800
12) Bank Charges Expense	300		200
13) Legal & Professional - 20%	250		250
14) Auditing - 20%	2,300		2,300
15) Telephone - 10%	1,100		750
16) Misc. Adm. Expense	0		0
17) Social Activities 20%	2,000		3,000
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>47,200</b>		<b>44,190</b>
18) Grounds Expense - 41.5% ice melt	37,465		38,600
19) Grounds Payroll - 15%	11,000		12,000
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>48,465</b>		<b>50,600</b>
20) Utilities	3,100		3,300
21) Water & Sewer - 20% + 100% Sq. Irrigation	31,500		32,500

\* See 20 Year Forecast

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DESCRIPTION	2024 BUDGET	2025 BUDGET
22) Gasoline - 25%	1,000	1,000
23) Exterminating Expense - 13.8% + Termites	3,800	3,800
24) Garbage & Trash - 60% 8yarder	4,500	4,750
25) Fire Protection/Dryer Vents	2,100	2,300
23) Signs	0	0
27) Patrol Service - 25%	9,000	10,000
28) Cable TV/WiFi Expense	48,260	47,000
<b>TOTAL G.S. EXPENSES</b>	<b>103,260</b>	<b>104,650</b>
29) Fire, Liability & Umbrella Ins. 20%	56,453	56,910
30) Auto/Garage Ins. 20%	1,770	2,135
31) Directors & Officers Ins. 20%	570	570
32) Cyber Insurance	500	605
<b>TOTAL INS. &amp; MISC.</b>	<b>59,293</b>	<b>60,220</b>
33) Engineering Payroll	2,000	2,500
34) HVAC Expense	19,733	21,706
35) Plumbing & Electrical	17,000	18,000
36) Sidewalks	6,000	6,000
37) Building Interior	3,000	3,000
38) Square & Bldg. Exterior	10,000	11,000
39) Appliance Repairs	100	100
40) Appliances - New	0	0
41) Maintenance Shop Supplies	200	300
42) Vehicle Expense - 25%	800	800
43) Flood Inventory		0
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>58,833</b>	<b>63,406</b>
44) DEPRECIATION EXPENSE	4,353	1,626

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DESCRIPTION	BUDGET		BUDGET
45) Capital Replacement Fund Expense *	455,123		413,469
46) * From Owners Equity			
<b>TOTAL EXPENSES</b>	<b>776,526</b>		<b>738,161</b>
<b>OPERATING</b>			
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<b>INCOME</b>	<b>777,269</b>		<b>744,287</b>
<b>EXPENSES</b>			
GENERAL ADMIN.	47,200		44,190
GROUNDS	48,465		50,600
GENERAL SERVICES	103,260		104,650
MISC. & INSURANCE	59,293		60,220
MAINTENANCE	58,833		63,406
DEPRECIATION EXPENSE	4,353		1,626
Capitalheader Replacement Fund Expenses *	455,123		413,469
<b>TOTAL OPERATING EXPENSES</b>	<b>776,526</b>		<b>738,161</b>
<b>OVER/UNDER BUDGET</b>	<b>743</b>		<b>6,126</b>

\* See 20 Year Forecast